

Registered number: 32175R

Greenslate Community Farm Limited

Financial Statements

for the period ended 30 September 2014

Greenslate Community Farm Limited

Legal and administrative details as at 30 September 2014

Status

A Registered Society registered with the Financial Conduct Authority under the Co-operative and Community Benefit Society Act 2014.

Registered number: 32175R

Registered office

Greenslate Lodge, Greenslate Road
Billinge
Wigan
WN5 7BG

Board members

Amanda Wellens-Bray
Kathryn Godfrey
Rhiannon Jones
Jonathan Roby
Ronald Taylor
Donald McQueen resigned September 2014
Dawn Heywood
Paul Shaw
Ryan Hamilton resigned September 2014

Secretary

Kathryn Godfrey

Accountants

Slade & Cooper Ltd
46-50 Oldham Street
Manchester
M4 1LE

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Greenslate Community Farm Limited
Report of the management committee
for the period ended 30 September 2014

The Board present their report and the accounts for the period ended 30 September 2014.

Principal activities

The society's principal activity during the year was:

- Growing, raising and selling of farm produce;
- Provision of care farm facilities and services for groups and individuals with special needs;
- Provision of farm activities for schools and groups;
- Provision of allotments for individuals;
- Maintenance of working woodland.

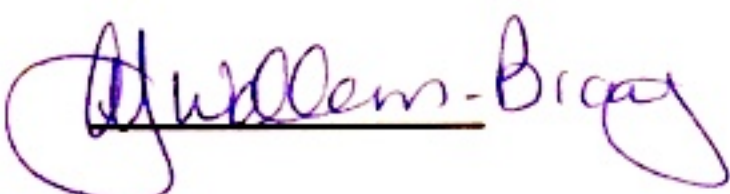
Statement of responsibilities of the society's board members

The law governing Registered Societies requires the board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the board members are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society is responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The society must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board members and signed on its behalf.



Amanda Wellens-Bray

9.3.15 Date

**Accountants' Report to the Board of Directors
on the preparation of the unaudited statutory accounts of
Greenslate Community Farm Limited
on the accounts for the period ended 30 September 2014**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Society Act 2014, we have prepared for your approval the accounts of Greenslate Community Farm Limited for the for the period ended 30 September 2014 as set out on pages 4 to 10 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the Board of Directors of Greenslate Community Farm Limited, as a body, in accordance with the terms of our engagement letter dated 15 December 2014. Our work has been undertaken solely to prepare for your approval the accounts of Greenslate Community Farm Limited and state those matters that we have agreed to state to them, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenslate Community Farm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Greenslate Community Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Greenslate Community Farm Limited. You consider that Greenslate Community Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenslate Community Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Ltd

Slade & Cooper Limited
Chartered Certified Accountants
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

30th March 2015
Date

Greenslate Community Farm Limited
Profit and Loss Account
for the period ended 30 September 2014

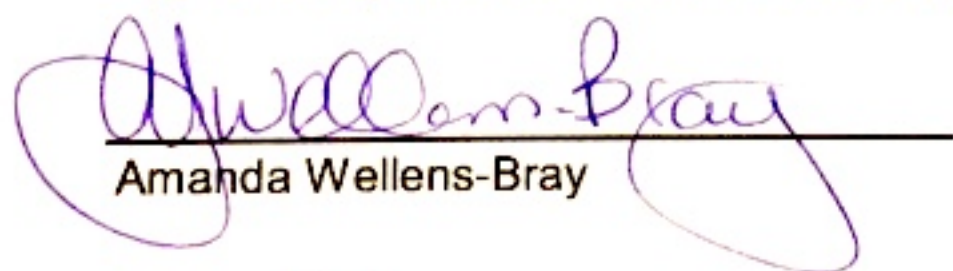
	Note	2014 £
Turnover	1	11,980
Cost of sales		(6,854)
Gross profit		<hr style="width: 100%; border: 0.5px solid black;"/> 5,126
Expenditure		(47,007)
Other operating income	2	41,827
Operating profit/(loss)	3	<hr style="width: 100%; border: 0.5px solid black;"/> (54)
Interest receivable and similar income		54
Interest payable and similar charges		-
Profit/(loss) on ordinary activities before taxation		<hr style="width: 100%; border: 0.5px solid black;"/> -
Tax on profit on ordinary activities	4	-
Profit/(loss) for the financial year		<hr style="width: 100%; border: 0.5px solid black;"/> <hr style="width: 100%; border: 1.5px double black;"/>

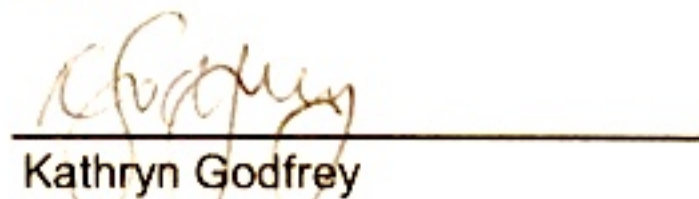
Greenslate Community Farm Limited

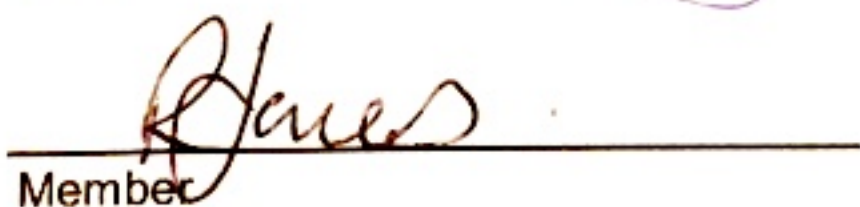
**Balance Sheet
as at 30 September 2014**

	Note	2014	
		£	£
Fixed assets			
Tangible assets	5		17,646
Current assets			
Stock		555	
Debtors	6	2,905	
Cash at bank and in hand		19,018	
		<hr/>	
		22,478	
Creditors: amounts falling due in less than one year	7	(19,804)	
		<hr/>	
Net current assets			2,674
			<hr/>
Total assets less current liabilities			20,320
Creditors: amounts falling due after more than one year	8		(17,645)
			<hr/>
Total net assets			2,675
			<hr/> <hr/>
Capital and reserves			
Share capital	9		2,675
Reserves	10		-
			<hr/>
			2,675
			<hr/> <hr/>

Approved by the Board members and signed on their behalf by:


Amanda Wellens-Bray


Kathryn Godfrey


Member

9.3.15 Date

Greenslate Community Farm Limited
Notes to the Accounts
for the period ended 30 September 2014

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This is the first period of trading and so there are no comparatives to be disclosed.

b Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets over their estimated useful lives, at follows:

Property, plant & equipment	20% straight line
Horses	5% straight line

c Turnover

Turnover represents the net total of goods sold and delivered during the financial year, excluding VAT and is entirely attributable to activity within the United Kingdom.

d Cash flow statement

The co-operative has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is small.

e Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

f Capital Grant Reserve

Grants for the purchase of fixed assets have been credited to a capital grant reserve. A transfer equal to the depreciation on the assets purchased is credited to the profit and loss account annually.

2 Other operating income

Grants	2014 £
Wigan Council	60,500
Adactus	1,869
Ecology	1,400
Unltd	5,008
	<hr/>
	68,777
	<hr/> <hr/>
Shown as follows:	
Income and expenditure account	36,752
Grant in advance	14,380
Capital grant	17,645
	<hr/>
	68,777
	<hr/> <hr/>

Greenslate Community Farm Limited
Notes to the Accounts
for the period ended 30 September 2014 (continued)

3 Operating profit/(loss)

This is stated after charging/(crediting):

	2014
	£
Depreciation of owned assets	4,036
	4,036

4 Taxation

	2014
	£
UK corporation tax at small companies rate	-
	-

5 Fixed assets

	Plant & equipment	Horses	Total £
Cost			
At 20 August 2013	-	-	-
Additions	19,682	2,000	21,682
	19,682	2,000	21,682
At 30 September 2014	19,682	2,000	21,682
	19,682	2,000	21,682
Depreciation			
At 20 August 2013	-	-	-
Charge for the year	3,936	100	4,036
	3,936	100	4,036
At 30 September 2014	3,936	100	4,036
	3,936	100	4,036
Net book value			
At 30 September 2014	15,746	1,900	17,646
	15,746	1,900	17,646

6 Debtors

	2014
	£
Trade debtors	1,618
Prepayments and accrued income	1,287
	2,905

Greenslate Community Farm Limited
Notes to the Accounts
for the period ended 30 September 2014 (continued)

7 Creditors: amounts falling due in less than one year

	2014 £
Trade creditors	4,324
Deferred income	14,380
Accruals	1,100
	19,804
	19,804

8 Creditors: amounts falling due after more than one year

	2014 £
Capital grant reserve	
Balance at 20 August 2013	-
Capital grant received	21,681
Transfer to profit and loss account	(4,036)
	17,645
	17,645

9 Share capital

	2014 £
Shares of £25 each issued and fully paid at 20 August 2013	-
Shares issued during the year	2,675
Share capital cancelled	-
	2,675
	2,675

Shares are redeemable at 3 months notice from the investor; however the Board retain sole discretion to return money paid for them.

Greenslate Community Farm Limited
Notes to the Accounts
for the period ended 30 September 2014 (continued)

10 Reserves

2014
£

Accumulated surplus/deficit brought forward
Retained surplus/deficit for the year

-
-

Accumulated surplus/deficit carried forward

-

Greenslate Community Farm Limited
Detailed profit and Loss Account
for the period ended 30 September 2014

		2014		
	£		£	
Turnover				
Produce & café sales	2,528			
Groups	8,314			
Plot rentals	1,138			
			11,980	
Cost of sales				
Cost of sales	6,854			
			(6,854)	
Gross profit				5,126
Expenditure				
Staff costs	18,846			
Ground works & maintenance	15,239			
Insurance	2,876			
Printing & stationery	1,090			
Advertising and marketing	191			
Telephone & computer	1,390			
Heat, light & power	154			
Motor expenses	109			
Depreciation	4,036			
General expenses	71			
Professional fees	1,448			
Miscellaneous	1,555			
Bank charges	2			
			(47,007)	
Other operating income				
Grants	32,716			
Capital grant release	4,036			
Donations	5,075			
			41,827	
Operating surplus				(54)
Interest receivable and other income				
Interest on bank deposits	54			
			54	
Profit on ordinary activities before taxation				-